

A. Settlement Statement

U.S. Department of Housing
and Urban Development

OMB No. 2502-0265

B. Type of Loan				6. File Number	7. Loan Number	8. Mortgage Ins Case Number	
1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FedHA	3. <input type="checkbox"/> Conv Unins					
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv Ins.	6. <input type="checkbox"/> Seller Finance					
7. <input type="checkbox"/> CASH SALE							
<p>C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.a.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.</p>							
D. Name & Address of Borrower			E. Name & Address of Seller			F. Name & Address of Lender	
G. Property Location				H. Settlement Agent Name			
				Place of Settlement		I. Settlement Date	
J. Summary of Borrower's Transaction				K. Summary of Seller's Transaction			
100. Gross Amount Due from Borrower				400. Gross Amount Due to Seller			
101. Contract Sales Price				401. Contract Sales Price			
102. Personal Property				402. Personal Property			
103. Settlement Charges to borrower		\$3,304.99		403.			
104. Payoff 9000051716 to Heartland 11/28		\$105,372.48		404.			
105.				405.			
Adjustments for items paid by seller in advance				Adjustments for items paid by seller in advance			
106. County property taxes				406. County property taxes			
107. Special Assessments				407. Special Assessments			
108. POA Dues				408. POA Dues			
109. POA Dues				409. POA Dues			
110. Timber Taxes				410. Timber Taxes			
111. Other taxes				411. Other taxes			
112.				412.			
113.				413.			
114.				414.			
115.				415.			
116.				416.			
120. Gross Amount Due From Borrower		\$108,577.47		420. Gross Amount Due to Seller			\$0.00
200. Amounts Paid By Or in Behalf Of Borrower				500. Reductions in Amount Due to Seller			
201. Deposit or earnest money				501. Excess Deposit			
202. Principal amount of new loan(s)		\$103,920.00		502. Settlement Charges to Seller (line 1400)			
203. Existing loan(s) taken subject to				503. Existing Loan(s) Taken Subject to			
204.				504. Payoff of first mortgage loan			
205.				505. Payoff of second mortgage loan			
206.				506.			
207.				507.			
208.				508.			
209.				509.			
Adjustments for items unpaid by seller				Adjustments for items unpaid by seller			
210. County property taxes				510. County property taxes			
211. Special Assessments				511. Special Assessments			
212. POA Dues				512. POA Dues			
213. POA Dues				513. POA Dues			
214. Timber Taxes				514. Timber Taxes			
215. Other taxes				515. Other taxes			
216.				516.			
217.				517.			
218.				518.			
219.				519.			
220. Total Paid By/For Borrower		\$103,920.00		520. Total Reduction Amount Due Seller			\$0.00
300. Cash At Settlement From/To Borrower				600. Cash At Settlement To/From Seller			
301. Gross Amount due from borrower (line 120)		\$108,577.47		601. Gross Amount due to seller (line 420)			\$0.00
302. Less amounts paid by/for borrower (line 220)		\$103,920.00		602. Less reductions in amt. due seller (line 520)			\$0.00
303. Cash From Borrower		\$4,657.47		603. Cash Seller			\$0.00

Substitute Form 1099, Seller Statement. The information contained in Blocks E, G, H and I, lines 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate taxes reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

Previous Editions are Obsolete

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form HUD-1 (3/86)
Handbook 4305.2

L. Settlement Charges

700. Total Sales/Broker's Commission based on price				\$0.00	@ % = \$0.00	Paid From	Paid From
Division of Commission (line 700) as follows:						Borrower's	Seller's
						Funds at	Funds at
						Settlement	Settlement
701.	to						
702.	to						
703.	Commission Paid at Settlement					\$0.00	\$0.00
800.	Items Payable in Connection with Loan						
801.	Loan Origination Fee %	to					
802.	Loan Discount %	to					
803.	Appraisal Fee	to				\$100.00	
804.	Credit Report	to					
805.	Lender's Inspection Fee	to					
806.	Mortgage Insurance Application	to					
807.	Assumption Fee	to					
808.	Processing Fee	to				\$500.00	
809.	Tax Service Fee	to				\$75.00	
810.	Administration Fee	to				\$515.00	
811.	Wire/MERS Fee	to				\$22.50	
812.	Flood Certification Fee	to				\$18.50	
813.	Per Premium	to			POC (L) \$1,117.14		
900.	Items Required by Lender To Be Paid in Advance						
901.	Interest from 11/27/2007 to 12/1/2007 @ \$19.57/day					\$78.28	
902.	Mortgage Ins. Premium for months	to					
903.	Hazard Ins. Premium for 1 years	to				\$874.00	
1000.	Reserves Deposited With Lender						
1001.	Hazard insurance	3 months @	\$72.84	per month		\$218.52	
1002.	Mortgage insurance	months @		per month			
1003.	County property taxes	11 months @	\$38.78	per month		\$426.58	
1004.	Special Assessments	months @		per month			
1005.	POA Dues	months @		per month			
1006.	POA Dues	months @		per month			
1007.	Timber Taxes	months @		per month			
1008.	Other taxes	months @		per month			
1011.	Aggregate Adjustment					(\$291.39)	
1100.	Title Charges						
1101.	Settlement or closing fee	to				\$150.00	
1102.	Abstract or title search	to					
1103.	Title examination	to					
1104.	Title insurance binder	to					
1105.	Document preparation	to					
1106.	Notary fees	to					
1107.	Attorney's fees	to					
	(includes above items numbers:)			
1108.	Title insurance	to				\$419.00	
	(includes above items numbers:)			
1109.	Lender's coverage		\$103,920.00/\$419.00.				
1110.	Owner's coverage		\$0.00/\$0.00				
1111.	Processing Fee	to				\$75.00	
1112.	Overnight/Courier Fee	to				\$15.00	
1113.	Wire Fee	to				\$6.00	
1200.	Government Recording and Transfer Charges						
1201.	Recording Fees	Deed ; Mortgage	\$85.00 ; Releases	\$20.00		\$105.00	
1202.	City/county tax/stamps	Deed ; Mortgage		to			
1203.	State tax/stamps	Deed ; Mortgage		to			
1204.	Tax certificate	to					
1300.	Additional Settlement Charges						
1301.	Survey	to					
1302.	Pest Inspection	to					
1400.	Total Settlement Charges (enter on lines 103, Section J and 502, Section K)					\$3,394.99	

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of this HUD-1 Settlement Statement.

Warning: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

SETTLEMENT AGENT CERTIFICATION

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused the funds to be disbursed in