Good Faith Estimate of Settlement Costs

*If rate/program floating, fees are subject to change.

Applicant: CONVENTIONAL BORROWER

Loan type: CONV
20-30 YR FIXED

Date: 08/14/2008
Sales/Purchase Price: $ 0.00
Est. Appraised Value: 152,000.00

Property address: AR 72206

Mortgage amount: $119,920.00
Interest rate: 7.375 %

Estimated Monthly Payment

P & I or Int Only Payment	$ 828.26	Taxes	$ 87.50	OTHER	$ 0.00
Other Financing P & I	$ 0.00	PMI/MIP	$ 0.00		$
Insurance	$ 95.00	HOA	$ 0.00	Est. Total Mo. Pymt	$ 1,010.76

Est. Closing Costs	Borrower	Seller	Lender	Total
703. Commission Paid At Settlement	$ 0.00	$ 0.00	$ 0.00	$ 0.00
704. Sales/Brokers Commissions Sales Tax	$ 0.00	$ 0.00	$ 0.00	$ 0.00
801. 1.000 % Origination Fee	$ 1,199.20	$ 0.00	$ 0.00	$ 1,199.20
802. 0.000 % Discount	$ 0.00	$ 0.00	$ 0.00	$ 0.00
803 APPRAISAL FEE	$ 400.00	$ 0.00	$ 0.00	$ 400.00
804 CREDIT REPORT	$ 26.00	$ 0.00	$ 0.00	$ 26.00
808-817 PROCESSING FEE	$ 375.00	$ 0.00	$ 0.00	$ 375.00
808-817 FLOOD LIFE OF LOAN FEE	$ 19.00	$ 0.00	$ 0.00	$ 19.00
1102 ABSTRACT OR TITLE SEARCH	$ 125.00	$ 0.00	$ 0.00	$ 125.00
1108 TITLE INSURANCE	$ 359.00	$ 0.00	$ 0.00	$ 359.00
1111-1113 CLOSING/ESCROW/SETTLEMENT	$ 250.00	$ 0.00	$ 0.00	$ 250.00
1121-1123 CLOSING PROTECTION LTR	$ 25.00	$ 0.00	$ 0.00	$ 25.00
1204-1205 RECORDING FEE - MISC	$ 110.00	$ 0.00	$ 0.00	$ 110.00
Est.Total Closing	$ 2,888.20	$ 0.00	$ 0.00	$ 2,888.20

Est. Prepaid Expenses

901. Interest - estimated 17. days @ 24.23 /day	$ 411.91
902. Mortgage insurance premium (PMI/MIP)	$ 0.00
903. Fire and hazard insurance premium: 1 year	$ 0.00
904. Flood insurance: 1 year (POC)	$ 0.00
1001. Hazard insurance escrow: 6 months	$ 570.00
1002. Mortgage insurance escrow: months	$
1003. City property taxes: 0	$ 0.00
1004. County property taxes: 5 months	$ 437.50
1006. months	$
1007. months	$
1008. months	$
1009. Aggregate Accounting Adjustment	$ (95.00)
Total estimate prepaid expenses	1,324.41
Total estimate of settlement costs	4,212.61

Estimated Cash Required to Close

A) Estimated total settlement costs to be paid at closing (Total estimate of settlement costs - Line D)	$ 4,212.61
B) Estimated closing costs to be financed	$ 0.00
D) Items paid outside of closing (POC) 0.00 and other credit 0.00	$ 0.00
E) Subordinate Financing	$ 0.00
F)	$
H) Purchase: Down Payment Amount Refi: Total Loan Amount - Payoff of Lien(s)	$ (119,920.00)
I) Earnest money paid	$ 0.00
J) Closing costs expected to be paid by seller(s) 0.00 by the Lender 0.00	$ 0.00
K) Estimated cash required to qualify and close (verifiable liquid assets) (A - B + D - E - F + H - I - J)	$ (115,707.39)
L) ESTIMATED CASH REQUIRED TO BRING TO CLOSING (IN FORM OF CASHIER'S CHECK) (K-D)	$ (115,707.39)

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